

City of Starke Firefighters' Retirement System
Statement of Income and Expense (Unaudited)
FY 2024

Account Description	End October	End November	End December	Year-To-Date
Income:				
4000 Employer Contributions	-	17,403.85	31,190.20	48,594.05
4100 Employee Contributions	-	2,574.73	4,674.98	7,249.71
Realized Gain/Loss-Salem Trust				
4210 Equities	2,170.13	-	-	2,170.13
Unrealized Gain/Loss-Salem Trust				
4310 Equities	(60,875.05)	379,596.40	177,502.50	496,223.85
4320 Fixed Income	(12,568.38)	30,333.22	25,268.24	43,033.08
4600 Interest & Dividend Income	5,162.02	8,443.00	9,447.98	23,053.00
Total Income	(66,111.28)	438,351.20	248,083.90	620,323.82
Account Description	End October	End November	End December	Year-To-Date
Expense:				
5000 Benefit Payments	17,880.33	23,384.05	24,084.05	65,348.43
5300 DROP Distributions	-	79,122.38	-	79,122.38
6020 Investment Consultant Fees	-	-	2,500.00	2,500.00
6100 Actuary Fees	-	-	2,473.34	2,473.34
6110 Administrator Fees	-	-	3,771.15	3,771.15
6120 Auditor Fees	-	-	7,000.00	7,000.00
6150 Legal Fees	-	-	10,774.84	10,774.84
6160 Postage	3.15	6.30	10.90	20.35
Total Expense	17,883.48	102,512.73	50,614.28	171,010.49
Reserve Fund Last Period	5,031,977.44	4,947,982.68	5,283,821.15	5,031,977.44
Balance To/ From Reserve	(83,994.76)	335,838.47	197,469.62	449,313.33
TOTAL RESERVE FUND	4,947,982.68	5,283,821.15	5,481,290.77	5,481,290.77